

INSCH LESLIE PREMAY & OYNE PARISH CHURCH OF SCOTLAND

CONGREGATIONAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2019

CHARITY NUMBER SC000935

CONGREGATION NUMBER 331997

Insch-Leslie-Premnay-Oyne Church of Scotland

Scottish Charity Number SC000935

Congregational Reference Number 331997

Trustees' Annual Report

Year ended 31st December 2019

Reference and Administrative Information

CHARITY NAME: Inch-Leslie-Premnay-Oyne Parish, Church of Scotland

CHARITY REGISTRATION NUMBER: SC000935

CONGREGATION REFERENCE NUMBER: 331997

CONTACT ADDRESS: 19 COMMERCE STREET INSCH AB52 6HX

KIRK SESSION

| | | | |
|---|------------|------------|------------|
| <p>Minister [REDACTED]</p> <p>Associated to the Session, [REDACTED]</p> | [REDACTED] | [REDACTED] | [REDACTED] |
|---|------------|------------|------------|

CONGREGATIONAL BOARD: [REDACTED]

CHURCH TREASURER; Gardner & Partners

SESSION CLERK: [REDACTED]

MODERATOR: [REDACTED]

BANKERS: TSB, 11 High Street, Inch

Structure, Governance and Management

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church. Board members are then appointed at the Stated Annual Meeting and serve for a period of three years, after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister or an appropriately trained elder, and meets either separately from the Session, or in joint meeting, according to the business in hand. Certain responsibilities may be delegated to a sub-group or individuals, as appropriate for the management of finance and property. The Kirk Session is responsible for spiritual matters within the church.

Objectives and activities.

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond. Our aim is to worship God, to share in Christ's love and teaching in the community and to be a friendly and welcoming church.

Achievements and performances

2019 has been a busy year for the Trustees as we have organised a variety of fund-raising events which brought members and friends together for enjoyable fellowship. The main thrust of fund-raising this year was for the refurbishment of our hall toilets. From the beginning of the year rehearsals were ongoing for a production, Jack and the Brussel Sprout, which ran for three evenings in April and involved a cast of all ages. The Stewardship Committee, along with willing volunteers in the congregation, continued to work on events including a Blind Date / Mr and Mrs Evening, Beetle Drive, Daffodil Tea, Quiz and Christmas Fair. A Doric Call my Bluff with supper to celebrate St Andrew's night was repeated this year as it has proved to be a highly successful social event. Another event which caught the imagination of the community as a whole was the Scarecrow Festival held in September. Earlier in the summer we were involved again in an open garden day at Drumrossie House. The Aurora Choir from Huntly and the Keith Silver Band have performed in the church this year, giving us part of the money raised.

As in previous years, the congregation worked enthusiastically with the Christian Aid Committee in May, supporting a Big Breakfast, a Soup and Sweet Lunch and a quiz, in addition to the door-to-door collections.

We have a Sunday Club for children in the congregation. We are also involved in Messy Church, in conjunction with the St Drostan's Episcopal congregation. The minister, with the help of volunteers, ran a highly successful fun week for children in August, during which they learned about Jamaica from the minister, from congregational volunteers and from invited guests.

January 2019 saw the launch of our Kirk Café, monthly coffee mornings run by volunteers from the congregation and involving some entertainment from groups of school and nursery children. Volunteers also serve teas, coffees and home-bakes after the service each Sunday.

Collection of food donations for the Inverurie Food Bank has been ongoing throughout the year.

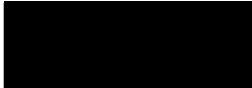
We produce a church newsletter for members in April and October, prior to the Communion services. Christmas Cards, containing details of services, are also printed and sent to all on the Communicants' roll as well as those on the Supplementary roll. The minister and volunteers from the congregation organised a Christmas Party for the elderly.

The Fabric Convener continues to see to the on-going maintenance of church buildings. In addition to the upgrade of the hall toilets there was the need to tackle dry-rot within the hall and work to make safe the outside stonework and guttering. We continue to gain revenue through lets of the hall to individuals and to local groups.

As always, the Trustees take seriously their responsibility for safeguarding the assets of the church and for keeping detailed financial records.

Approved by the trustees and signed on their behalf,

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Date

INSCH LESLIE PREMNAV & OYNE PARISH CHURCH OF SCOTLAND
SC000935

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF INSCH LESLIE PREMNAV & OYNE PARISH CHURCH OF SCOTLAND

REPORT OF THE INDEPENDENT EXAMINER

I REPORT ON THE ACCOUNTS OF THE CHARITY FOR THE YEAR ENDED 31ST DECEMBER 2019 WHICH ARE SET OUT ON PAGES 1 TO 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

THE CHARITY'S TRUSTEES ARE RESPONSIBLE FOR THE PREPARATION OF THE ACCOUNTS IN ACCORDANCE WITH THE TERMS OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND THE CHARITIES ACCOUNTS (SCOTLAND) REGULATIONS 2006.

THE CHARITY TRUSTEES CONSIDER THAT THE AUDIT REQUIREMENT OF REGULATION 10(1) (d) OF THE ACCOUNTS REGULATIONS DOES NOT APPLY. IT IS MY RESPONSIBILITY TO EXAMINE THE ACCOUNTS AS REQUIRED UNDER SECTION 44(1) (c) OF THE ACT AND TO STATE WHETHER PARTICULAR MATTERS HAVE COME TO MY ATTENTION.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

MY EXAMINATION IS CARRIED OUT IN ACCORDANCE WITH REGULATION 11 OF THE CHARITIES ACCOUNTS (SCOTLAND) REGULATIONS 2006. AN EXAMINATION INCLUDES A REVIEW OF THE ACCOUNTING RECORDS KEPT BY THE CHARITY AND A COMPARISON OF THE ACCOUNTS PRESENTED WITH THOSE RECORDS. IT ALSO INCLUDES CONSIDERATION OF ANY UNUSUAL ITEMS OR DISCLOSURES IN THE ACCOUNTS, AND SEEKS EXPLANATIONS FROM THE TRUSTEES CONCERNING ANY SUCH MATTERS. THE PROCEDURES UNDERTAKEN DO NOT PROVIDE ALL THE EVIDENCE THAT WOULD BE REQUIRED IN AN AUDIT, AND CONSEQUENTLY I DO NOT EXPRESS AN AUDIT OPINION ON THE VIEW GIVEN BY THE ACCOUNTS.

INDEPENDENT EXAMINER'S STATEMENT

IN THE COURSE OF MY EXAMINATION, NO MATTER HAS COME TO MY ATTENTION.

1 WHICH GIVES ME REASONABLE CAUSE TO BELIEVE THAT IN ANY MATERIAL RESPECT THE REQUIREMENTS:

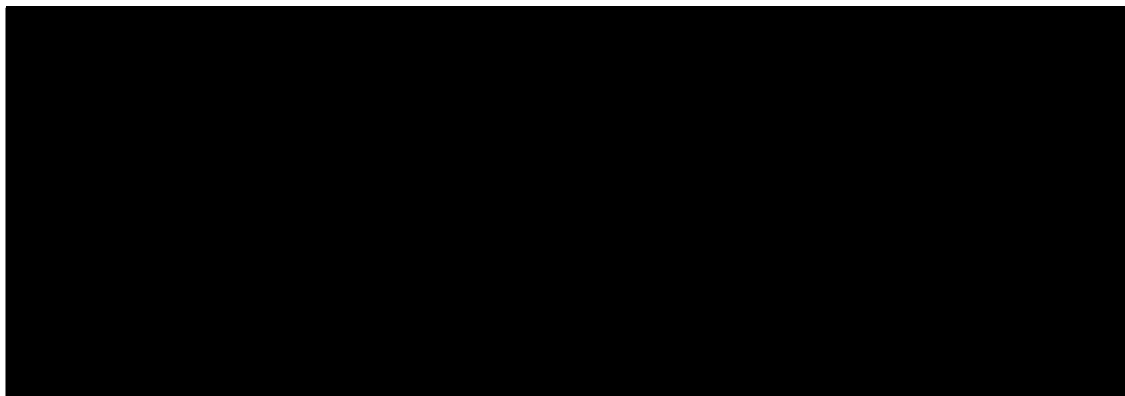
TO KEEP ACCOUNTING RECORDS IN ACCORDANCE WITH SECTION 44(1) (a) OF THE 2005 AND REGULATION 4 OF THE 2006 ACCOUNTS REGULATIONS, AND TO PREPARE ACCOUNTS WHICH ACCORD WITH THE ACCOUNTING RECORDS AND COMPLY WITH REGULATION 9 OF THE 2006 ACCOUNTS REGULATIONS HAVE NOT BEEN MET, OR

2 TO WHICH, IN MY OPINION, ATTENTION SHOULD BE DRAWN IN ORDER TO ENABLE A PROPER UNDERSTANDING OF THE ACCOUNTS TO BE REACHED.

NAME :

ADDRESS :

DATE :



RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31ST DECEMBER 2019

| | NOTE | UNRESTRICTED FUNDS 2019 | RESTRICTED FUNDS 2019 | ENDOWMENT FUNDS 2019 | TOTAL 2019 | TOTAL 2018 |
|---|------|-------------------------------|-----------------------------|----------------------------|---------------|---------------|
| RECEIPTS | | | | | | |
| VOLUNTARY INCOME | 3 | 67956 | | | 67956 | 54190 |
| RENTAL OF PREMISES | | 9490 | | | 9490 | 10692 |
| BANK INTEREST | | 871 | 5 | 56 | 932 | 550 |
| INVESTMENT INCOME | | 291 | 163 | | 454 | 446 |
| WEDDINGS AND FUNERALS | | 7015 | | | 7015 | 4745 |
| LIFE & WORK | | 340 | | | 340 | 448 |
| GUILD INCOME | | 933 | | | 933 | 749 |
| LEGACIES | | | | | 0 | 500 |
| C O S CONSOLIDATED FABRIC FUND | | 20399 | | | 20399 | 0 |
| TOTAL RECEIPTS | | 107295 | 168 | 56 | 107519 | 72320 |
| PAYMENTS | | | | | | |
| CHARITABLE ACTIVITIES | 4 | 81847 | 200 | 0 | 82047 | 64989 |
| GOVERNANCE COSTS | 5 | 2280 | 0 | 0 | 2280 | 2220 |
| LIFE AND WORK | | 367 | | | 367 | 409 |
| GUILD EXPENDITURE | | 897 | | | 897 | 756 |
| TOTAL PAYMENTS | | 85391 | 200 | 0 | 85591 | 68374 |
| EXCESS OF RECEIPTS OVER PAYMENTS FC THE YEAR | | 21904 | -32 | 56 | 21928 | 3946 |

**STATEMENT OF BALANCES
AS AT 31ST DECEMBER 2019**

| BANK & CASH BALANCES | UNRESTRICTED FUNDS 2019 | RESTRICTED FUNDS 2019 | ENDOWMENT FUNDS 2019 | TOTAL 2019 | TOTAL 2018 |
|-------------------------------------|--|--------------------------------------|-------------------------------------|-----------------------|-----------------------|
| BALANCES BROUGHT FORWARD | 106106 | 3637 | 5933 | 115676 | 111730 |
| MOVEMENTS IN YEAR: | | | | | |
| EXCESS OF RECEIPTS OVER PAYMENTS | 21904 | -32 | 56 | 21928 | 3946 |
| TRANSFERS | 0 | 0 | | 0 | |
| | <u>128010</u> | <u>3605</u> | <u>5989</u> | <u>137604</u> | <u>115676</u> |
| INVESTMENTS | <u>11796</u> | | | <u>11796</u> | <u>11796</u> |
| MARKET VALUE | <u>24858</u> | | | <u>24858</u> | <u>23142</u> |

THE ACCOUNTS WERE APPROVED BY THE KIRK SESSION/CONGREGATIONAL BOARD
ON

_____ SESSION CLERK

_____ TREASURER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2019

1

TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

DURING THE YEAR 4 TRUSTEES RECEIVED REMUNERATION AND REIMBURSEMENT OF EXPENSES TOTALLING £6,421.49

NO TRUSTEE OR A PERSON RELATED TO A TRUSTEE HAD ANY PERSONAL INTEREST IN ANY CONTRACT OR TRANSACTION ENTERED INTO BY THE CHARITY DURING THE YEAR.

2

MOVEMENT IN FUNDS

| | AT 01/01/2019 | INCOMING RESOURCES | OUTGOING RESOURCES | TRANSFERS | AT 31/12/2019 |
|--|----------------------|-----------------------|-----------------------|-----------------|----------------------|
| <u>ENDOWMENT FUNDS</u> | | | | | |
| G H BUTCHART LEGACY/ DEUTSCHE FUNDS | 316 | 0 | 0 | 0 | 316 |
| STEWART FUND | 5616 | 56 | 0 | 0 | 5672 |
| | <u>5932</u> | <u>56</u> | <u>0</u> | <u>0</u> | <u>5988</u> |
| <u>RESTRICTED FUNDS</u> | | | | | |
| GORDON MORTIFICATION | 219 | 0 | 0 | 0 | 219 |
| BURNETT FUND | 3141 | 168 | 200 | 0 | 3109 |
| BROWN TRUST | 277 | 0 | 0 | 0 | 277 |
| | <u>3637</u> | <u>168</u> | <u>200</u> | <u>0</u> | <u>3605</u> |
| <u>UNRESTRICTED FUNDS</u> | | | | | |
| GENERAL FUND | 38393 | 69636 | 59350 | -4000 | 44679 |
| FABRIC FUND | 34131 | 35825 | 24777 | 4000 | 49179 |
| STIPEND ENDOWMENT | 21995 | 344 | 0 | 0 | 22339 |
| MALAWI | 736 | 1 | 0 | 0 | 737 |
| GUILD | 340 | 933 | 897 | 0 | 376 |
| UNITED TRUST | 10510 | 189 | 0 | 0 | 10699 |
| | <u>106105</u> | <u>106928</u> | <u>85024</u> | <u>0</u> | <u>128009</u> |
| TOTAL FUNDS | <u>115674</u> | <u>107152</u> | <u>85224</u> | <u>0</u> | <u>137602</u> |

PURPOSES OF ENDOWMENT FUNDS

INCOME FROM THE G H BUTCHART LEGACY IS FOR REPAIRS TO THE FOUR STAINED GLASS WINDOWS IN CHURCH. IF NO REPAIRS IN THE YEAR INTEREST TRANSFERRED TO LOCAL FABRIC A/C

INCOME FROM STEWART FUND IS FOR THE CLEANING OF THE STEWART FAMILY GRAVESTONE AND THERAFTER FOR GENERAL PURPOSES.

PURPOSES OF RESTRICTED FUNDS

THE GORDON MORTIFICATION FUND IS FOR THE DISBURSEMENTS TO THE POOR OF PREMAY

THE BURNETT FUND IS FOR ANNUAL DISBURSEMENTS TO NEEDY OF LOCAL GOVERNMENT PARISHES PER MINISTER

THE BROWN TRUST IS FOR GRAVE UPKEEP AND SUNDAY SCHOOL PRIZES

PURPOSES OF UNRESTRICTED FUNDS

THE FABRIC FUND IS FOR FABRIC EXPENDITURE

THE STIPEND ENDOWMENT FUND IS FOR AUGMENTATION OF STIPEND PAYMENTS IF NECESSARY

THE MALAWI A/C IS FOR DONATIONS AND CARRIAGE FOR EKWENDENI

THE GUILD A/C REPRESENTS THE ACTIVITIES OF THE GUILD DURING THE YEAR.

THE UNITE TRUST ACCOUNT IS AN INVESTMENT ACCOUNT

| | UNRESTRICTED FUNDS | RESTRICTED FUNDS | ENDOWMENT FUNDS | TOTAL 2019 | TOTAL 2018 |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | 2019 | 2019 | 2019 | 2019 | 2018 |
| 3 VOLUNTARY INCOME | | | | | |
| WFO SCHEME | 4466 | | | 4466 | 5009 |
| GIFT AID DONATIONS | 15053 | | | 15053 | 16442 |
| TAX ON GIFT AID DONATIONS | 8148 | | | 8148 | 6510 |
| ORDINARY OFFERINGS | 9395 | | | 9395 | 10632 |
| DONATIONS | 19192 | | | 19192 | 9994 |
| FUND RAISING | 11702 | | | 11702 | 5603 |
| TOTAL | <u>67956</u> | <u>0</u> | | <u>67956</u> | <u>54190</u> |
| 4 CHARITABLE ACTIVITIES | | | | | |
| MINISTRIES & MISSION ALLOCATION | 18918 | | | 18918 | 14223 |
| PRESBYTERY DUES | 356 | | | 356 | 136 |
| VACANCY EXPENSES | | | | 0 | |
| MINISTERS EXPENSES | 1200 | | | 1200 | 720 |
| TELEPHONE AND INTERNET | 2462 | | | 2462 | 1241 |
| PULPIT SUPPLY | 580 | | | 580 | 460 |
| OTHER STAFFING COSTS | 5827 | | | 5827 | 7698 |
| FABRIC REPAIRS & MAINTENANCE | 23628 | | | 23628 | 9109 |
| COUNCIL TAX | 2651 | | | 2651 | 2582 |
| OTHER BUILDING COSTS | 13814 | | | 13814 | 13102 |
| UPKEEP OF GROUNDS | 583 | | | 583 | 1052 |
| HALL EXPENSES | 7580 | | | 7580 | 8696 |
| PRINTING & STATIONERY | 1393 | | | 1393 | 1161 |
| LEASE OF PHOTO-COPIER | 552 | | | 552 | 552 |
| OTHER EXPENSES | 809 | 200 | | 1009 | 946 |
| DONATIONS | | | | 0 | 500 |
| EXPENDITURE ON MANSE | 1494 | | | 1494 | 2811 |
| TOTAL | <u>81847</u> | <u>200</u> | <u>0</u> | <u>82047</u> | <u>64989</u> |
| 5 GOVERNANCE COSTS | | | | | |
| ACCOUNTANCY FEES | <u>2280</u> | | | <u>2280</u> | <u>2220</u> |

6 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | GENERAL £ | DESIGNATED | RESTRICTED | ENDOWMENT | TOTAL £ |
|---|---------------------|---------------------|--------------------|--------------------|----------------------|
| FIXED ASSETS | 0 | 0 | 0 | 0 | 0 |
| INVESTMENTS | 4796 | 7000 | 0 | 0 | 11796 |
| CURRENT ASSETS | 49245 | 56862 | 3637 | 5932 | 115676 |
| CURRENT LIABILITIES | 0 | 0 | 0 | 0 | 0 |
| NET ASSETS AT 31ST DECEMBER 2019 | <u>54041</u> | <u>63862</u> | <u>3637</u> | <u>5932</u> | <u>127472</u> |

7 MINISTER'S STIPEND

ALL CHURCH OF SCOTLAND CONGREGATIONS CONTRIBUTE TO THE NATIONAL STIPEND FUND WHICH BEARS THE COST OF ALL MINISTER'S STIPEND AND EMPLOYER'S CONTRIBUTIONS FOR NATIONAL INSURANCE, PENSION AND HOUSING AND LOAN FUND. MINISTER'S STIPENDS ARE PAID IN ACCORDANCE WITH THE NATIONAL STIPEND SCALE, WHICH IS RELATED TO YEARS OF SERVICE. FOR THE YEAR UNDER REVIEW THE MINIMUM STIPEND WAS £27,044 AND THE MAXIMUM STIPEND IN 5TH AND SUBSEQUENT YEARS £33,234

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

| | 2019 | 2018 |
|---|----------------|----------------|
| <u>CONSOLIDATED FABRIC FUND - CAPITAL ACCOUNT</u> | | |
| CREDIT BALANCES HELD AT 31ST DECEMBER AT COST | <u>84,306</u> | <u>84,306</u> |
| MARKET VALUE OF BALANCES AT 31ST DECEMBER | <u>135,568</u> | <u>123,780</u> |
| <u>CONSOLIDATED FABRIC FUND - REVENUE ACCOUNT</u> | | |
| CREDIT BALANCE AT 31ST DECEMBER | <u>11,312</u> | <u>26,733</u> |
| <u>CONSOLIDATED FABRIC FUND - DEPOSIT A/C</u> | | |
| CREDIT BALANCE AS AT 31ST DECEMBER | <u>60,914</u> | <u>60,914</u> |
| <u>CONSOLIDATED STIPEND ACCOUNT</u> | | |
| CREDIT BALANCE AT 31ST DECEMBER | <u>37,000</u> | <u>37,000</u> |
| <u>TEMPORARY FUND</u> | | |
| CREDIT BALANCE AT 31ST DECEMBER | <u>0</u> | <u>0</u> |